

Committee(s)	Dated:
Education Board – For information	12 January 2017
Subject: Education Board's Proposed Budget Allocation for Financial Year 2017/18	Public
Report of: Director of Community and Children's Services and The Chamberlain	For Information

Summary

The City of London Corporation's Education Board was constituted at the meeting of the Court of Common Council on 1 May 2014. In advance of the Board's creation by the Court, the Policy and Resources Committee and the Finance Committee agreed that the Education Board would be allocated a sum of £1m for Financial Year 2016/17, from the City's Cash funds. This has subsequently been increased to £1.3m, reflecting the increase in the number of academies the City of London sponsors. This report provides the Education Board with a draft budget allocation for Financial Year 2017/18. This board approved the revenue budget for 2017/2018 at its November meeting. This report is presented to provide further information on how the monies will be allocated.

Recommendation(s)

Members are asked to note the Education Board's budget allocation for Financial Year 2017/18 as set out in paragraphs 4 – 11 of this report.

Main Report

Background

1. The City of London Corporation's Education Board was constituted at the meeting of the Court of Common Council on 1 May 2014. In advance of the Board's creation by the Court, the Policy and Resources Committee and the Finance Committee agreed that the Education Board would be allocated a sum of £700,000 from City's Cash funds in 2014/15 and £1m from City's Cash funds for each Financial Year thereafter. This has subsequently been increased to £1.3m, reflecting the increase in the number of academies the City of London sponsors.

Current Position

2. This report provides the Education Board with a draft budget allocation for Financial Year 2017/18.

Proposal

Education Board's Proposed Budget Allocation for Financial Year 2017 – 2018

3. The table below provides the Education Board with a proposed budget allocation for Financial Year 2017/18 and also includes a comparison to the expenditure in 2015/16, and 2016/17 Financial Years.

Expenditure	Local / Central Risk	2015/16 outturn £'000	2016/17 outturn forecast £'000	2017/18 Allocation £'000
Policy Based Budget Requirements				
• Hard Education	L	20	–	
• Great Fire of London Website	L	15	–	
• School Visits Fund	L	40	30	30
• Headteachers' Conference	L	25	–	
• Closer working with the Livery and businesses	L	15	15	
• Cultural Education Partnership	L	-	25	38
School Funding (Academies)				
• City of London Academy, Southwark	C	150	150	150
• City of London Academy, Islington	C	150	150	150
• The City Academy Hackney	C	150	150	150
• Redriff Primary School	C	50	50	50
• Galleywall	C	-	10	15
• New MAT schools	C L	67 69	- -	100*
• Intervention/additional support fund	C	13	30	55
* New academies opening in 2017-2018				
Initial MAT salaries support* To support the MAT during this financial year until new academy top slice funding of 2% comes into being	C			130
Delivery of the Education Strategy				
• Projects that support the strategic objectives of the Education Strategy	L	50	40	75
New Schools				

<ul style="list-style-type: none"> • Programme and project management 	L	-	100	105
Central Coordination (Education Unit) <ul style="list-style-type: none"> • Staffing • Governor Training • Forum support and administration (headteachers, governors, directors of 6th) • Administration • Research • Memberships 	L	156	180	180
Partnership Activities <ul style="list-style-type: none"> • Schools Concert • City Schools Conference • Leadership Day • Subject specific training days • Economics Event • Summer School • Debating Competition • Art exhibition • Sports Day • Careers Fair (venue only) 	L	55	70	72
Partnership Events	L	25	25	
Total *includes 50k carry forward from the previous year ** includes 25K carry forward from the previous year		1,050*	1,025**	1,300

Policy Based Budget Requirements

4. School Visits Fund – In Financial Year 2015/16 the Education Board allocated £40,000 to establish a School Visits Fund. Following a successful first year, a further allocate £30,000 to the School Visits Fund was made in 2016/17, which is consistent with the recommendation that was made in the original proposal which was considered by the Education Board. It is proposed to continue the allocation of £30,000 in 2017/18 to the School Visits Fund, and approximately £38,000 to the Cultural Education Partnership, as recommended at the September board meeting.

School Funding (Academies)

5. In Financial Year 2015/16 the Education Board allocated £500,000 to City academies to support activities that would improve the educational offer at each academy. This funding increased in Financial Year 2016/17 with the introduction of new governance arrangements of the City of London Academies Trust and new academies. This year The second Wave 8 academy, Islington Primary will be opening, as well as three successful Wave 11 applications. The 2017/18 education Budget overall has been increased by £300,000 to reflect this, and allocated to the Schools Funding (Academies) heading.

Delivery of the Education Strategy

6. The refreshed Education Strategy will focus on three Strategic Objectives and it is recommended that £75,000 is allocated to support projects that deliver the prioritised actions for Financial Year 2017/18. This will allow the Education Board to direct funding towards areas of work which are not already captured in the budget allocation and for unforeseen items of expenditure which support the Education Strategy's aims and objectives.

New Schools Programme

7. The Department for Education has now approved all four Free School applications submitted as part of the Wave 11 process. This will engage the Corporation in an on-going programme of work which requires support in 2017/18 and subsequent financial Years.

Central Coordination (Education Unit)

8. This funding will enable the Education Unit to carry out its functions, providing central coordination and advice on the delivery of the Education Strategy. Specifically, the funding will cover the following expenditure: staffing, a governors training programme, supporting forums for headteachers and governors, administration, research, and memberships.

Partnership Activities

9. In order to support the of partnership opportunities, and events that will support the delivery of the strategic objects set out in the Education Strategy during the next financial year, £72,000 is allocated to this area.

Corporate & Strategic Implications

10. The proposed budget allocation is in line with the aims and objectives of the Education Strategy. The Education Strategy complements and supports the City of London's corporate policies and objectives, as set out in the Corporate Plan 2013-2017.

Conclusion

11. The Education Board's proposed budget allocation for Financial Year 2017/18, outlined in paragraphs 4 – 11 of this report, is in line with the aims and objectives of the Education Strategy and the City's corporate policies and objectives. It is therefore recommended that Members note the proposed budget allocation.

Appendices

None.

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